

## Sample Board Resolution for Opening Futures Trading Account (with Online Trading access)

(To be printed on applicant's letterhead)

We hereby certify that the following resolution has been duly passed by the Board of Directors of \_\_\_\_\_ [Name of Company] at a Meeting on \_\_\_\_\_ [date] at which a quorum was present and acted throughout in accordance with the constitution of the Company and has been duly passed in accordance with the constitution of the Company and have been duly recorded in the Minutes Book of the Company and that no action has been taken to rescind or amend the said resolution and that the same are now in full force and effect.

IT WAS RESOLVED THAT:-

- (1) An account ("the Account") be opened and maintained in the name of the Company with APEX SECURITIES BERHAD ("ASB") for the purpose of holding funds relating to any purchases, sales, holdings and other dealings in commodities, commodities futures contracts and option contracts ("futures contract") as the Company may instruct ASB as its agent to effect from time to time on behalf of the Company;
- (2) All such purchases, sales, holdings and other dealings to give orders or instructions written and/or verbal to ASB be effected by the following personnel of the Company for and on behalf of the Company:

<u>Name/s</u>	<u>NRIC/Passport No</u>	<u>Designation</u>	<u>Specimen Signature</u>
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- (3) The above persons be empowered to trade in futures contracts with the broadest possible power with respect to the account(s) of the Company and that the Company shall at all times hold ASB harmless against any and all claims that may arise inter alia by reason of ASB following any instructions and/or orders and/or directions that may be given by any of the above persons;
- (4) The company is also aware and acknowledged that the Designated Representative is also receiving or authorised/appointed to give orders/instructions to the said broker from the companies /subsidiaries from the Group of Companies.
- (5) Notices, ASB statements and demands on the Company by or in connection with the Company's account(s) may be delivered verbally, or in writing via electronic means (email, or WhatsApp, or messenger, or etc.) through the following mobile number or email address to any of the above designated persons as agents of the Company and the Company is deemed to have receipt of the same, whether it is within or without the connectivity or coverage;

**Mobile Number or Email Address (either one)**

- (6) The execution and delivery of a Client Agreement, Account Application, Risk Disclosure are hereby approved and that \_\_\_\_\_ [Name, NRIC/Passport No., and designation of Director] be hereby authorised to execute the same and all other agreements for and on behalf of the Company;
- (7) A Company enacted under Companies Act 2016 / A Company enacted under the previous written law of Companies Act 1965.  
**(Notes: Delete where not applicable. To provide a copy of the Constitution, M&A, or EGM's Resolution with new Constitution (where applicable). (For any company enacted under the Companies Act 2016 which do not have a Constitution, it shall be deemed that the company's Constitution is in line and complies with the provisions of the Companies Act 2016. As such no copies of the Constitution need be provided as it is not applicable).**
- (8) Approval be and is hereby given for the application and acceptance of online trading and e-statement services as offered by ASB;
- (9) That the following sole person (authorised person) be and is hereby authorised to access the services and to submit orders via electronic facility on behalf of the Company and change/update the e-mail address below if required.

<u>Name</u>	<u>NRIC/Passport No</u>	<u>Designation</u>	<u>Specimen Signature</u>	<u>E-mail Address</u>
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CERTIFIED TRUE COPY

\_\_\_\_\_  
Signature of Director  
Name of Director  
Date

\_\_\_\_\_  
Signature of Secretary  
Name of Secretary